Department of Employment and Economic Development Meeting January 12, 2009 Unapproved

Present: Mayor Adams, Council White, Tonga, Nord, Clerk Nihart

CounciJ Guests:

Boy River Council Members: Mark Fogle, Kelly Fogle, Joe Morris, Mackenzie

Goodrich,

Bena Council Members'. Pets Cailino, Billy Tucker, Robert Zygutis.

Guests: Gary Bales, KC Johnson, Marty Johnson, Vince Voyak, Leslie Ruschmeier, Earl Machart, Audrey Hanson. Jane Bales.

On January 12, 2009 a meeting was held at 6:00 pm at the City hall in Federal Dam. Scott Wilson was present to discuss the next steps in the rehab housing project involving Federal Dam, Bena and Boy River. The project has been going on for sometime now. It's an opportunity for ten families in the Federal Dam, Bena and Boy River community to get a grant to use towards home improvements.

The application process is already done and there was eleven applications received from Bena, eight applications received from Boy River and thirteen applications received from Federal Dam.

There was a committee set up at this meeting. A couple people from each town were selected to be on the committee. The two people from Federal Dam that were selected are Gary Bales and Darcy Tonga. The three people from Boy River that were selected are Mark Fogle, Kelly Fogle and Mackenzie Goodrich. The three people selected from Bena are Pete Carlino, Billy Tucker, and Robert Zygutis. The committee is going to look at each of the applicants and together make the final decision. The process to choose the family will consist of looking at each applicant's income and their need for home improvements. A total of 10 substandard single family homes will be rehabilitated, 3 homes in each area and one additional housing unit will be rehabbed.

Of the 32 pre-application households, 22 reported a household income less that 50% of the Cass County median incomes. The average cost of rehabilitation per single family home in the three city target area is \$22,000. With the low incomes of the households the high average cost of rehabilitation, it is prohibitive for the Target Area households to rehabilitate their homes.

The loans will have an interest rate of 0% to 4% and will be monthly payments for 10 years. The loan will also be a Deferred Forgivable Loan which means that the family will only pay half of the loan back and the other half will be forgiven.

Scott Wilson will contact each city and let them know when the next meeting will be and what will take place at that meeting.

Adjourn: 6:25 p.m.

ATTEST TO:

Bill Adams, Mayor Christine Nihart, Clerk-Treasurer